

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC1Q8H7

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC1Q8J3

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC1Q8K1

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC1SU85

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 12 Long Daily Net Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/12/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/12/2020.
- the Ratio applicable with effect on 21/12/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1Q8H7	Palladium Faktor 12 Long Daily Net Return Index	0,0813628098887964	21/12/2020
DE000UC1Q8J3	Palladium Faktor 12 Long Daily Net Return Index	0,0976353720649902	21/12/2020
DE000UC1Q8K1	Palladium Faktor 12 Long Daily Net Return Index	0,0569539676166782	21/12/2020
DE000UC1SU85	Palladium Faktor 12 Long Daily Net Return Index	0,3326768424889590	21/12/2020