

## Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium Faktor 15 Long Daily Net Return Index  
 ISIN DE000UC1Q8L9

Leverage Ligne Smart Open End sur Palladium Faktor 15 Long Daily Net Return Index  
 ISIN DE000UC1SUA9

Leverage Ligne Smart Open End sur Palladium Faktor 15 Long Daily Net Return Index  
 ISIN DE000UC1TJL7

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 15 Long Daily Net Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/12/2020, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/12/2020.
- the Ratio applicable with effect on 21/12/2020 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1Q8L9	Palladium Faktor 15 Long Daily Net Return Index	0,1102075752332080	21/12/2020
DE000UC1SUA9	Palladium Faktor 15 Long Daily Net Return Index	5,54461404148265	21/12/2020
DE000UC1TJL7	Palladium Faktor 15 Long Daily Net Return Index	7,29610631747951	21/12/2020