

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium Faktor 15 Long Daily Net Return Index
 ISIN DE000UC1Q8L9

Leverage Ligne Smart Open End sur Palladium Faktor 15 Long Daily Net Return Index
 ISIN DE000UC1SUA9

Leverage Ligne Smart Open End sur Palladium Faktor 15 Long Daily Net Return Index
 ISIN DE000UC1TJL7

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 15 Long Daily Net Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/01/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/01/2021.
- the Ratio applicable with effect on 18/01/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1Q8L9	Palladium Faktor 15 Long Daily Net Return Index	0,0109491704887564	18/01/2021
DE000UC1SUA9	Palladium Faktor 15 Long Daily Net Return Index	0,5519167570348990	18/01/2021
DE000UC1TJL7	Palladium Faktor 15 Long Daily Net Return Index	0,7248713330742440	18/01/2021