

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1P5Y9
 Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1R9P7
 Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1TK29
 Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1TKA8
 Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1TKJ9
 Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1VSQ3

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 13 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/01/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/01/2021.
- the Ratio applicable with effect on 18/01/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1P5Y9	WTI Oil Faktor 13 Short Daily	0,000555537559743550	18/01/2021
DE000UC1R9P7	WTI Oil Faktor 13 Short Daily	0,0132914719536159	18/01/2021
DE000UC1TK29	WTI Oil Faktor 13 Short Daily	0,007640354113407190	18/01/2021
DE000UC1TKA8	WTI Oil Faktor 13 Short Daily	0,0057302655850554	18/01/2021
DE000UC1TKJ9	WTI Oil Faktor 13 Short Daily	0,0095504426417590	18/01/2021
DE000UC1VSQ3	WTI Oil Faktor 13 Short Daily	1,20407724103170	18/01/2021