

Notice to Certificate Holders

Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC1RBQ7
Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC1TJV6
Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC1VSD1

(the “**Certificates**”)

The Index Sponsor of SILBER LEV 12 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/01/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/01/2021.
- the Ratio applicable with effect on 18/01/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1RBQ7	SILBER LEV 12 S USD	0,3045241384875790	18/01/2021
DE000UC1TJV6	SILBER LEV 12 S USD	0,4926598510334260	18/01/2021
DE000UC1VSD1	SILBER LEV 12 S USD	2,56262861927261	18/01/2021

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Forma legale: Aktiengesellschaft
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