

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000UC17XR9
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000UC1R9D3
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000UC1USZ6

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 8 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/01/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/01/2021.
- the Ratio applicable with effect on 18/01/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC17XR9	Brent Oil Faktor 8 Short Daily	0,0109613141615611	18/01/2021
DE000UC1R9D3	Brent Oil Faktor 8 Short Daily	0,0213989935153434	18/01/2021
DE000UC1USZ6	Brent Oil Faktor 8 Short Daily	0,1010400918751680	18/01/2021