

## Notice to Certificate Holders

Short Ligne Smart Open End sur Total Faktor 10 Short Daily ISIN DE000UC1M1B9  
 Short Ligne Smart Open End sur Total Faktor 10 Short Daily ISIN DE000UC1NCP6  
 Short Ligne Smart Open End sur Total Faktor 10 Short Daily ISIN DE000UC1UU24

(the “**Certificates**“)

The Index Sponsor of Total Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/01/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/01/2021.
- the Ratio applicable with effect on 18/01/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC1M1B9	Total Faktor 10 Short Daily	0,000535022047094819	18/01/2021
DE000UC1NCP6	Total Faktor 10 Short Daily	0,000821455258384462	18/01/2021
DE000UC1UU24	Total Faktor 10 Short Daily	0,1474437427738370	18/01/2021