

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000UC17Y96
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000UC1MLD5
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000UC1R9F8
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000UC1VSL4
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000UC1XG60

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 4 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/02/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/02/2021.
- the Ratio applicable with effect on 22/02/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC17Y96	WTI Oil Faktor 4 Short Daily	0,0245040710367553	22/02/2021
DE000UC1MLD5	WTI Oil Faktor 4 Short Daily	0,0210081804680009	22/02/2021
DE000UC1R9F8	WTI Oil Faktor 4 Short Daily	0,0126117145193289	22/02/2021
DE000UC1VSL4	WTI Oil Faktor 4 Short Daily	0,0957621122037741	22/02/2021
DE000UC1XG60	WTI Oil Faktor 4 Short Daily	0,1668763589046460	22/02/2021

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