

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000UC1R9R3
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000UC1VSR1
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000UC1XGB6

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 14 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/02/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/02/2021.
- the Ratio applicable with effect on 22/02/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1R9R3	WTI Oil Faktor 14 Short Daily	0,001902818557346540	22/02/2021
DE000UC1VSR1	WTI Oil Faktor 14 Short Daily	0,2916795795176570	22/02/2021
DE000UC1XGB6	WTI Oil Faktor 14 Short Daily	3,08589848413039	22/02/2021