

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1P5Y9
 Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1R9P7
 Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1VSQ3
 Short Ligne Smart Open End sur WTI Oil Faktor 13 Short Daily ISIN DE000UC1XGA8

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 13 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/02/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/02/2021.
- the Ratio applicable with effect on 22/02/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1P5Y9	WTI Oil Faktor 13 Short Daily	0,00005515588956856040	22/02/2021
DE000UC1R9P7	WTI Oil Faktor 13 Short Daily	0,001321526583658920	22/02/2021
DE000UC1VSQ3	WTI Oil Faktor 13 Short Daily	0,1195453847783380	22/02/2021
DE000UC1XGA8	WTI Oil Faktor 13 Short Daily	1,05354748735343	22/02/2021