

## Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000UC1TJZ7  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000UC1TKF7  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000UC1VSM2  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000UC1XG78

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/02/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/02/2021.
- the Ratio applicable with effect on 22/02/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC1TJZ7	WTI Oil Faktor 10 Short Daily	0,009888908190010590	22/02/2021
DE000UC1TKF7	WTI Oil Faktor 10 Short Daily	0,0123611352375132	22/02/2021
DE000UC1VSM2	WTI Oil Faktor 10 Short Daily	0,1547938681156230	22/02/2021
DE000UC1XG78	WTI Oil Faktor 10 Short Daily	0,7346903783597830	22/02/2021