

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000UC1R963
 Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000UC1USW3
 Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000UC1VWJ0
 Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000UC1XG11

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 14 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/02/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/02/2021.
- the Ratio applicable with effect on 22/02/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1R963	Brent Oil Faktor 14 Short Daily	0,0017416442926914	22/02/2021
DE000UC1USW3	Brent Oil Faktor 14 Short Daily	0,0199600893332275	22/02/2021
DE000UC1VWJ0	Brent Oil Faktor 14 Short Daily	0,2274929064172580	22/02/2021
DE000UC1XG11	Brent Oil Faktor 14 Short Daily	2,56129574182822	22/02/2021