

## Notice to Certificate Holders

Short Ligne Smart Open End sur SILBER LEV 10 S USD ISIN DE000UC1VSC3  
 Short Ligne Smart Open End sur SILBER LEV 10 S USD ISIN DE000UC1WZM5

(the “**Certificates**”)

The Index Sponsor of SILBER LEV 10 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/02/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/02/2021.
- the Ratio applicable with effect on 22/02/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC1VSC3	SILBER LEV 10 S USD	0,0418256158797266	22/02/2021
DE000UC1WZM5	SILBER LEV 10 S USD	0,73300254429494	22/02/2021