

Notice to Certificate Holders

Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC1RBQ7
 Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC1TJV6
 Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC1WZN3

(the “**Certificates**”)

The Index Sponsor of SILBER LEV 12 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 23/02/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/02/2021.
- the Ratio applicable with effect on 23/02/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1RBQ7	SILBER LEV 12 S USD	0,0302728423966813	23/02/2021
DE000UC1TJV6	SILBER LEV 12 S USD	0,0489272176786552	23/02/2021
DE000UC1WZN3	SILBER LEV 12 S USD	14,26502118608210	23/02/2021

UniCredit Bank AG
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
 20154 Milano, Italia
 Tel. +39 02 8862-1
 Sede in Milano, Italia
 Banca iscritta all'Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
 Dr. Michael Diederich (Spokesman),
 Sandra Betocchi Drwenski,
 Dr. Emanuele Buttà, Ljiljana Čortan,
 Jan Kupfer, Robert Schindler,
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

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