

Notice to Certificate Holders

Short Ligne Smart Open End sur EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR) ISIN DE000UC10PF5

Short Ligne Smart Open End sur EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR) ISIN DE000UC10PG3

Short Ligne Smart Open End sur EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR) ISIN DE000UC1M642

Short Ligne Smart Open End sur EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR) ISIN DE000UC1RC47

Short Ligne Smart Open End sur EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR) ISIN DE000UC1STJ2

(the “**Certificates**”)

The Index Sponsor of EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR), in brief (the “Index”) announced the Index reverse split (factor 1000) with effective date 01/03/2021, whereby the Index level will be multiplied by the factor of 1000.

As a consequence of the Index reverse split (factor 1000), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor 1000), it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 01/03/2021.
- the Ratio applicable with effect on 01/03/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC10PF5	EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR)	0,000025696049159259	01/03/2021
DE000UC10PG3	EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR)	0,000034261398879012	01/03/2021
DE000UC1M642	EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR)	0,000055985357416766	01/03/2021
DE000UC1RC47	EURO STOXX 50® Daily Short 3 (Gross Return) Index (EUR)	0,00002305648722736350	01/03/2021

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 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

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Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1STJ2	EURO STOXX 50 [®] Daily Short 3 (Gross Return) Index (EUR)	0,000083154086402816	01/03/2021