

Notice to Certificate Holders

Short Ligne Smart Open End sur Palladium Faktor 15 Short Daily Gross Return Index
 ISIN DE000UC1VRT9

Short Ligne Smart Open End sur Palladium Faktor 15 Short Daily Gross Return Index
 ISIN DE000UC1YP76

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 15 Short Daily Gross Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/03/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/03/2021.
- the Ratio applicable with effect on 22/03/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1VRT9	Palladium Faktor 15 Short Daily Gross Return Index	0,0551993413664472	22/03/2021
DE000UC1YP76	Palladium Faktor 15 Short Daily Gross Return Index	0,1135748189793420	22/03/2021