

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 3 Short Daily ISIN DE000UC17Y88
 Short Ligne Smart Open End sur WTI Oil Faktor 3 Short Daily ISIN DE000UC1VSK6
 Short Ligne Smart Open End sur WTI Oil Faktor 3 Short Daily ISIN DE000UC1XG52

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 3 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/03/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/03/2021.
- the Ratio applicable with effect on 22/03/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC17Y88	WTI Oil Faktor 3 Short Daily	0,0283045261898506	22/03/2021
DE000UC1VSK6	WTI Oil Faktor 3 Short Daily	0,0740143182629342	22/03/2021
DE000UC1XG52	WTI Oil Faktor 3 Short Daily	0,1180761828372620	22/03/2021