

## Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000UC1USQ5  
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000UC1VWC5  
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000UC1XFV6

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 4 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/03/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/03/2021.
- the Ratio applicable with effect on 22/03/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC1USQ5	Brent Oil Faktor 4 Short Daily	0,04037421374719	22/03/2021
DE000UC1VWC5	Brent Oil Faktor 4 Short Daily	0,0620189451518721	22/03/2021
DE000UC1XFV6	Brent Oil Faktor 4 Short Daily	0,1245060033353750	22/03/2021