

## Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000UC1R963  
 Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000UC1USW3  
 Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000UC1XG11

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 14 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/03/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/03/2021.
- the Ratio applicable with effect on 22/03/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC1R963	Brent Oil Faktor 14 Short Daily	0,000173365118426447	22/03/2021
DE000UC1USW3	Brent Oil Faktor 14 Short Daily	0,001983803964974920	22/03/2021
DE000UC1XG11	Brent Oil Faktor 14 Short Daily	0,2545634222014080	22/03/2021

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