

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000UC1P553
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000UC1RVJ0
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000UC1XG03

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 13 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/03/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/03/2021.
- the Ratio applicable with effect on 22/03/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1P553	Brent Oil Faktor 13 Short Daily	0,00000559781884561607	22/03/2021
DE000UC1RVJ0	Brent Oil Faktor 13 Short Daily	0,000127911097686751	22/03/2021
DE000UC1XG03	Brent Oil Faktor 13 Short Daily	0,0769958166467391	22/03/2021

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Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

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