

## Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000UC1R906  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000UC1USS1  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000UC1VWE1  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000UC1XFX2

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/03/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/03/2021.
- the Ratio applicable with effect on 22/03/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC1R906	Brent Oil Faktor 10 Short Daily	0,000553709959926185	22/03/2021
DE000UC1USS1	Brent Oil Faktor 10 Short Daily	0,0031703581134392	22/03/2021
DE000UC1VWE1	Brent Oil Faktor 10 Short Daily	0,0125374166688512	22/03/2021
DE000UC1XFX2	Brent Oil Faktor 10 Short Daily	0,0654337683785163	22/03/2021