

Notice to Certificate Holders

Short Ligne Smart Open End sur Essilor International S.A. Faktor 8 Short Daily Gross Return EUR Index ISIN DE000UC1UTP5

Short Ligne Smart Open End sur Essilor International S.A. Faktor 8 Short Daily Gross Return EUR Index ISIN DE000UC1XPZ6

(the “**Certificates**”)

The Index Sponsor of Essilor International S.A. Faktor 8 Short Daily Gross Return EUR Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/03/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/03/2021.
- the Ratio applicable with effect on 22/03/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1UTP5	Essilor International S.A. Faktor 8 Short Daily Gross Return EUR Index	0,0540569412204479	22/03/2021
DE000UC1XPZ6	Essilor International S.A. Faktor 8 Short Daily Gross Return EUR Index	0,1397349889941290	22/03/2021

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 Sede Legale: Monaco, Germania
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 VAT Reg.No.: DE 129 273 380

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