

Notice to Certificate Holders

Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0M5L0
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0VNE2
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0Y2L3
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0Z406
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC0ZME5
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1G6B6
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1Q726
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1Q734
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1Q742
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1RB22
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1SU77
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1TJK9
 Leverage Ligne Smart Open End sur GOLD LEV15 L USD ISIN DE000UC1YP43

(the “**Certificates**”)

The Index Sponsor of GOLD LEV15 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/03/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/03/2021.
- the Ratio applicable with effect on 22/03/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| Certificate ISIN | Underlying | New Ratio | Effective Date |
|------------------|------------------|----------------------|----------------|
| DE000UC0M5L0 | GOLD LEV15 L USD | 0,008566078704300690 | 22/03/2021 |
| DE000UC0VNE2 | GOLD LEV15 L USD | 0,004355417547184760 | 22/03/2021 |
| DE000UC0Y2L3 | GOLD LEV15 L USD | 0,002841024914545930 | 22/03/2021 |
| DE000UC0Z406 | GOLD LEV15 L USD | 0,004767301325510940 | 22/03/2021 |
| DE000UC0ZME5 | GOLD LEV15 L USD | 0,005483602126896060 | 22/03/2021 |
| DE000UC1G6B6 | GOLD LEV15 L USD | 0,0019155471633638 | 22/03/2021 |
| DE000UC1Q726 | GOLD LEV15 L USD | 0,0127003155957907 | 22/03/2021 |
| DE000UC1Q734 | GOLD LEV15 L USD | 0,0152403787149488 | 22/03/2021 |

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 Succursale di Milano

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 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
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Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu

| Certificate ISIN | Underlying | New Ratio | Effective Date |
|-------------------------|-------------------|----------------------|-----------------------|
| DE000UC1Q742 | GOLD LEV15 L USD | 0,008890220965540730 | 22/03/2021 |
| DE000UC1RB22 | GOLD LEV15 L USD | 0,0311250010896610 | 22/03/2021 |
| DE000UC1SU77 | GOLD LEV15 L USD | 0,0327740351158176 | 22/03/2021 |
| DE000UC1TJK9 | GOLD LEV15 L USD | 0,0380507511294098 | 22/03/2021 |
| DE000UC1YP43 | GOLD LEV15 L USD | 0,1868763907033460 | 22/03/2021 |