

Notice to Certificate Holders

Short Ligne Smart Open End sur Saint-Gobain Faktor 10 Short Daily ISIN
 DE000UC1NCE0

Short Ligne Smart Open End sur Saint-Gobain Faktor 10 Short Daily ISIN
 DE000UC1XQ43

(the “**Certificates**”)

The Index Sponsor of Saint-Gobain Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/05/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/05/2021.
- the Ratio applicable with effect on 24/05/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1NCE0	Saint-Gobain Faktor 10 Short Daily	0,00009106178532695490	24/05/2021
DE000UC1XQ43	Saint-Gobain Faktor 10 Short Daily	0,0395712113119015	24/05/2021