

Notice to Certificate Holders

Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC1RBQ7
 Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC1TJV6
 Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC1WZN3
 Short Ligne Smart Open End sur SILBER LEV 12 S USD ISIN DE000UC2DBV5

(the “**Certificates**”)

The Index Sponsor of SILBER LEV 12 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 25/05/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 25/05/2021.
- the Ratio applicable with effect on 25/05/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1RBQ7	SILBER LEV 12 S USD	0,000298236328186076	25/05/2021
DE000UC1TJV6	SILBER LEV 12 S USD	0,000480812390007134	25/05/2021
DE000UC1WZN3	SILBER LEV 12 S USD	0,1401837107319250	25/05/2021
DE000UC2DBV5	SILBER LEV 12 S USD	0,4307041474692930	25/05/2021

UniCredit Bank AG
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
 20154 Milano, Italia
 Tel. +39 02 8862.1
 Sede in Milano, Italia
 Banca iscritta all’Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
 Dr. Michael Diederich (Spokesman),
 Sandra Betocchi Drwenski,
 Dr. Emanuele Buttà, Ljiljana Čortan,
 Jan Kupfer, Robert Schindler,
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

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www.cib.unicredit.eu