

## Notice to Certificate Holders

Short Ligne Smart Open End sur SILBER LEV 4 S USD ISIN DE000UC1TJX2  
 Short Ligne Smart Open End sur SILBER LEV 4 S USD ISIN DE000UC1VSF6  
 Short Ligne Smart Open End sur SILBER LEV 4 S USD ISIN DE000UC2DBW3

(the “**Certificates**”)

The Index Sponsor of SILBER LEV 4 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 25/05/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 25/05/2021.
- the Ratio applicable with effect on 25/05/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1TJX2	SILBER LEV 4 S USD	0,0440796676389124	25/05/2021
DE000UC1VSF6	SILBER LEV 4 S USD	0,0639133560379175	25/05/2021
DE000UC2DBW3	SILBER LEV 4 S USD	0,1424033473476910	25/05/2021