

Notice to Certificate Holders

Short Ligne Smart Open End sur Silber Faktor 13 Short Daily ISIN DE000UC1WZL7
Short Ligne Smart Open End sur Silber Faktor 13 Short Daily ISIN DE000UC2DBT9

(the “**Certificates**”)

The Index Sponsor of Silber Faktor 13 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 25/05/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 25/05/2021.
- the Ratio applicable with effect on 25/05/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1WZL7	Silber Faktor 13 Short Daily	0,2594	25/05/2021
DE000UC2DBT9	Silber Faktor 13 Short Daily	0,8398	25/05/2021

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N. iscrizione al Court Register di Monaco HR B 421 48
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