

UNICREDIT BANK AG

Mitteilung gemäß den Wertpapierbedingungen

The shares of Vallourec S.A. (ISIN FR0013506730) (the "**Shares**") are an underlying or a basket component of the certificate mentioned below. The company that issued the shares has accomplished a rights issue of 37 per 8 shares with r-factor of 0.3453 (the "**Corporate Action**") effective on 04.06.2021. Due to the corporate action, it became necessary to adjust the method for calculating or determining the repayment amount and, if applicable, the subscription ratio described in the securities terms and conditions. As a result, the values have already determined in accordance with the respective security conditions were recalculated by the respective calculation agent using an adjustment factor of 0.3453 as follows:

	ISIN	Serial Number	Product	R (initial) new	Barrier Level new	Ratio new
Stock	DE000UC0V7V	PF086022	HVB Turbo Bear Open End	EUR 37,109519	EUR 37,109519	0,072401

This announcement and further information will be available on www.bourse.unicredit.fr for free at UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 Munich.

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