

UNICREDIT BANK AG

Notice pursuant to Terms and Conditions of the Securities

The shares of Orange S.A. (ISIN FR0000133308) (the "**Shares**") are an underlying or a basket component of the security listed below. The company that issued the shares paid a special dividend (the "**Corporate Action**") in respect of the shares as of June 15, 2021. Due to the corporate action, it became necessary to adjust the method for calculating or determining the repayment amount and, if applicable, the subscription ratio described in the securities terms and conditions. As a result, the values already determined in accordance with the respective security conditions were recalculated by the respective calculation agent using an adjustment factor of 0.98029557 as follows:

	WKN	Serial Number	Product	R (initial) new	Barrier Level new	Lower Knock-out Barrier new	Upper Knock-out Barrier new	Bonus Level new	Cap Level new	Ratio new	Stop Loss-Spread new *)
Stock	HV0XMS	PF006381	HVB Mini Future Bull	EUR 5,650829	EUR 6,170961					0,10201	0,490148
Stock	HV00RR	PF009468	HVB Mini Future Bull	EUR 7,453867	EUR 7,935493					1,0201	0,490148
Stock	HV1WSD	PF038609	HVB Mini Future Bear	EUR 14,144588	EUR 13,675123					0,20402	0,490148
Stock	UC1BPJ	PF093168	HVB Mini Future Bear	EUR 12,401604	EUR 11,910591					1,0201	0,490148
Stock	UC1BRD	PF093187	HVB Turbo Bear Open End	EUR 11,944161	EUR 11,944161					1,0201	
Stock	HW5Y6A	PF100541	HVB Turbo Bear Open End	EUR 12,551476	EUR 12,551476					1,0201	
Stock	HW5Z0B	PF101195	HVB Turbo Bull Open End	EUR 7,944929	EUR 7,944929					1,0201	
Stock	HW5YUP	PF101102	HVB Mini Future Bear	EUR 10,706718	EUR 10,195074					1,0201	0,490148
Stock	HW5ZAG	PF101799	HVB Turbo Bull Open End	EUR 7,636817	EUR 7,636817					1,0201	
Stock	HW5ZAL	PF101803	HVB Turbo Bear Open End	EUR 10,939606	EUR 10,939606					1,0201	
Stock	HW60PX	PF103032	HVB Turbo Bull Open End	EUR 6,301883	EUR 6,301883					1,0201	
Stock	HW60PY	PF103033	HVB Turbo Bull Open End	EUR 6,609055	EUR 6,609055					1,0201	
Stock	HW60PZ	PF103034	HVB Turbo Bull Open End	EUR 6,813765	EUR 6,813765					1,0201	
Stock	HW60Q0	PF103035	HVB Turbo Bull Open End	EUR 7,018558	EUR 7,018558					1,0201	
Stock	HW60Q1	PF103036	HVB Turbo Bull Open End	EUR 7,172088	EUR 7,172088					1,0201	

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Stock	HW60Q2	PF103037	HVB Turbo Bull Open End	EUR 7,32567	EUR 7,32567					1,0201	
Stock	HW60Q3	PF103038	HVB Turbo Bull Open End	EUR 7,428083	EUR 7,428083					1,0201	
Stock	HW60Q4	PF103039	HVB Turbo Bull Open End	EUR 7,735207	EUR 7,735207					1,0201	
Stock	HW60Q5	PF103040	HVB Turbo Bull Open End	EUR 8,042305	EUR 8,042305					1,0201	
Stock	HW617J	PF103613	HVB Mini Future Bull	EUR 6,915436	EUR 7,39633					1,0201	0,490148
Stock	HW61V9	PF104562	HVB Turbo Bull Open End	EUR 7,835902	EUR 7,835902					1,0201	
Stock	UC1LWW	PF109457	HVB Mini Future Bear	EUR 11,244773	EUR 10,734236					1,0201	0,490148
Stock	UC1LWX	PF109458	HVB Mini Future Bear	EUR 11,617364	EUR 11,126355					1,0201	0,490148
Stock	UC1LWY	PF109459	HVB Mini Future Bear	EUR 11,943362	EUR 11,469458					1,0201	0,490148
Stock	UC114L	PF111153	HVB Mini Future Bull	EUR 7,126729	EUR 7,641404					1,0201	0,490148
Stock	UC16Z3	PF117878	HVB Mini Future Bull	EUR 6,682798	EUR 7,200271					0,255025	0,490148
Stock	UC17P8	PF118523	HVB Mini Future Bull	EUR 6,479444	EUR 7,004212					0,255025	0,490148
Stock	UC17P9	PF118524	HVB Mini Future Bull	EUR 7,287298	EUR 7,788448					0,255025	0,490148
Stock	UC17PD	PF118528	HVB Mini Future Bear	EUR 11,011647	EUR 10,538177					0,255025	0,490148
Stock	UC1960	PF120426	HVB Call Optionsschein	EUR 9,3128						0,5101	
Stock	UC19LJ	PF120858	HVB Call Optionsschein	EUR 9,901						0,5101	
Stock	UC1M9J	PF121676	HVB Call Optionsschein	EUR 8,9207						0,5101	
Stock	UC1MN6	PF121800	HVB Call Optionsschein	EUR 8,5286						0,5101	
Stock	UC1MTT	PF121989	HVB Call Optionsschein	EUR 9,5579						0,5101	
Stock	UC1MVS	PF122015	HVB Call Optionsschein	EUR 8,8227						0,5101	
Stock	UC1MVY	PF122056	HVB Mini Future Bull	EUR 6,187492	EUR 6,710123					0,255025	0,490148
Stock	UC1MXH	PF122111	HVB Call Optionsschein	EUR 9,1167						0,5101	
Stock	UC1N38	PF122306	HVB Call Optionsschein	EUR 10,048						0,5101	
Stock	UC1N5D	PF122340	HVB Call Optionsschein	EUR 10,2931						0,5101	
Stock	UC1N8E	PF122480	HVB Bonus Cap Zertifikat		EUR 7,8424			EUR 13,9692	EUR 13,9692	0,5101	
Stock	UC1NB6	PF122574	HVB Call Optionsschein	EUR 9,7049						0,5101	
Stock	UC1NB7	PF122575	HVB Call Optionsschein	EUR 10,5382						0,5101	

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Stock	UC1NDN	PF122659	HVB Mini Future Bull	EUR 7,735742	EUR 8,229581					0,255025	0,490148
Stock	UC1NJ1	PF122928	HVB Inline Optionsschein			EUR 6,8621	EUR 10,7833				
Stock	UC1NJ2	PF122929	HVB Inline Optionsschein			EUR 7,8424	EUR 11,7635				
Stock	UC1NJ3	PF122930	HVB Inline Optionsschein			EUR 7,8424	EUR 12,7438				
Stock	UC1PDR	PF123827	HVB Call Optionsschein	EUR 8,1365						0,5101	
Stock	UC1PQL	PF124099	HVB Turbo Bull Open End	EUR 8,32146	EUR 8,32146					0,255025	
Stock	UC1PUM	PF124328	HVB Call Optionsschein	EUR 10,7833						0,5101	
Stock	UC1QGE	PF124901	HVB Call Optionsschein	EUR 9,803						0,5101	
Stock	UC1QNP	PF125412	HVB Call Optionsschein	EUR 10,1951						0,5101	
Stock	UC1R3Z	PF125800	HVB Call Optionsschein	EUR 7,8424						0,5101	
Stock	UC1R40	PF125801	HVB Call Optionsschein	EUR 8,3325						0,5101	
Stock	UC1R41	PF125802	HVB Call Optionsschein	EUR 10,9793						0,5101	
Stock	UC1R58	PF125844	HVB Mini Future Bull	EUR 8,163022	EUR 8,670714					0,255025	0,490148
Stock	UC1R6Y	PF125941	HVB Turbo Bull Open End	EUR 8,813184	EUR 8,813184					0,255025	
Stock	UC1RCP	PF126080	HVB Call Optionsschein	EUR 11,1754						0,5101	
Stock	UC1RKB	PF126379	HVB Inline Optionsschein			EUR 8,8227	EUR 12,7438				
Stock	UC1RNC	PF126271	HVB Call Optionsschein	EUR 11,3714						0,5101	
Stock	UC1RPH	PF126441	HVB Mini Future Bull	EUR 8,609625	EUR 9,111847					0,255025	0,490148
Stock	UC1RQ5	PF126479	HVB Turbo Bear Open End	EUR 10,304218	EUR 10,304218					0,255025	
Stock	UC1RSK	PF126545	HVB Call Optionsschein	EUR 11,5185						0,5101	
Stock	UC1SP1	PF127612	HVB Turbo Bull Open End	EUR 8,995991	EUR 8,995991					0,255025	
Stock	UC1TM6	PF128657	HVB Call Optionsschein	EUR 10,3911						0,5101	
Stock	UC1UJ6	PF129814	HVB Inline Optionsschein			EUR 7,8424	EUR 10,7833				
Stock	UC1V3N	PF130255	HVB Put Optionsschein	EUR 7,8424						0,5101	
Stock	UC1VBR	PF130545	HVB Put Optionsschein	EUR 8,8227						0,5101	
Stock	UC1VPH	PF130942	HVB Call Optionsschein	EUR 10,2931						0,5101	
Stock	UC1WMF	PF132003	HVB Call Optionsschein	EUR 10,7833						0,5101	
Stock	UC1WQY	PF132121	HVB Bonus Cap Zertifikat		EUR 7,3522			EUR 12,4988	EUR 12,4988	1,0201	

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Stock	UC1WQZ	PF132122	HVB Bonus Cap Zertifikat		EUR 7,3522			EUR 12,9889	EUR 12,9889	1,0201	
Stock	UC1WR0	PF132123	HVB Bonus Cap Zertifikat		EUR 7,8424			EUR 11,5185	EUR 11,5185	1,0201	
Stock	UC1WR1	PF132124	HVB Bonus Cap Zertifikat		EUR 7,8424			EUR 13,4791	EUR 13,4791	1,0201	
Stock	UC1WR2	PF132125	HVB Bonus Cap Zertifikat		EUR 8,3325			EUR 12,4988	EUR 12,4988	1,0201	
Stock	UC1WR3	PF132126	HVB Bonus Cap Zertifikat		EUR 6,8621			EUR 12,0086	EUR 12,0086	1,0201	
Stock	UC1WR4	PF132127	HVB Bonus Cap Zertifikat		EUR 7,3522			EUR 11,5185	EUR 11,5185	1,0201	
Stock	UC1WR5	PF132128	HVB Bonus Cap Zertifikat		EUR 7,3522			EUR 13,9692	EUR 13,9692	1,0201	
Stock	UC1WR6	PF132129	HVB Bonus Cap Zertifikat		EUR 7,8424			EUR 12,9889	EUR 12,9889	1,0201	
Stock	UC1WR7	PF132130	HVB Bonus Cap Zertifikat		EUR 8,3325			EUR 12,4988	EUR 12,4988	1,0201	
Stock	UC1WR8	PF132131	HVB Bonus Cap Zertifikat		EUR 6,3719			EUR 11,0283	EUR 11,0283	1,0201	
Stock	UC1WR9	PF132132	HVB Bonus Cap Zertifikat		EUR 6,8621			EUR 11,5185	EUR 11,5185	1,0201	
Stock	UC1WRA	PF132133	HVB Bonus Cap Zertifikat		EUR 7,3522			EUR 11,0283	EUR 11,0283	1,0201	
Stock	UC1WRB	PF132134	HVB Bonus Cap Zertifikat		EUR 7,3522			EUR 13,4791	EUR 13,4791	1,0201	
Stock	UC1WRC	PF132135	HVB Bonus Cap Zertifikat		EUR 7,8424			EUR 12,4988	EUR 12,4988	1,0201	
Stock	UC1WRD	PF132136	HVB Bonus Cap Zertifikat		EUR 8,3325			EUR 11,0283	EUR 11,0283	1,0201	
Stock	UC1WRE	PF132137	HVB Bonus Cap Zertifikat		EUR 8,3325			EUR 13,4791	EUR 13,4791	1,0201	
Stock	UC1WYD	PF132324	HVB Inline Optionsschein			EUR 5,8818	EUR 10,7833				
Stock	UC1X5U	PF132635	HVB Call Optionsschein	EUR 9,5579						0,5101	
Stock	UC1X5V	PF132636	HVB Call Optionsschein	EUR 9,803						0,5101	
Stock	UC1X5W	PF132637	HVB Put Optionsschein	EUR 8,8227						0,5101	

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Stock	UC1X5X	PF132638	HVB Put Optionsschein	EUR 9,803						0,5101	
Stock	UC1XTW	PF133378	HVB Call Optionsschein	EUR 9,3128						0,5101	
Stock	UC1XXX	PF133486	HVB Call Optionsschein	EUR 9,0677						0,5101	
Stock	UC1YV6	PF134577	HVB Inline Optionsschein			EUR 7,8424	EUR 10,7833				
Stock	UC1YV7	PF134578	HVB Inline Optionsschein			EUR 8,8227	EUR 12,7438				
Stock	UC1Z9D	PF135079	HVB Turbo Bull	EUR 7,8424	EUR 7,8424					0,255	
Stock	UC1Z9E	PF135080	HVB Turbo Bull	EUR 8,8227	EUR 8,8227					0,255	
Stock	UC1Z9F	PF135081	HVB Turbo Bull	EUR 9,3128	EUR 9,3128					0,255	
Stock	UC1Z9H	PF135083	HVB Turbo Bear	EUR 10,7833	EUR 10,7833					0,255	
Stock	UC1ZBA	PF135132	HVB Call Optionsschein	EUR 10,048						0,5101	
Stock	UC1ZHX	PF135356	HVB Turbo Bull	EUR 9,803	EUR 9,803					0,255	
Stock	UC1ZHY	PF135357	HVB Turbo Bear	EUR 11,7635	EUR 11,7635					0,255	
Stock	UC1ZK2	PF135390	HVB Turbo Bull Open End	EUR 9,641155	EUR 9,641155					0,255025	
Stock	UC1ZKR	PF135426	HVB Call Optionsschein	EUR 11,2734						0,5101	
Stock	UC2A86	PF136184	HVB Turbo Bear	EUR 11,2734	EUR 11,2734					0,255	
Stock	UC2AHE	PF136494	HVB Call Optionsschein	EUR 10,7833						0,5101	
Stock	UC2AYK	PF137037	HVB Put Optionsschein	EUR 9,803						0,5101	
Stock	UC2B9D	PF137382	HVB Call Optionsschein	EUR 9,803						0,5101	
Stock	UC2BKJ	PF137731	HVB Turbo Bull	EUR 7,8424	EUR 7,8424					0,5101	
Stock	UC2BKK	PF137732	HVB Turbo Bull	EUR 9,803	EUR 9,803					0,5101	
Stock	UC2BKL	PF137733	HVB Turbo Bear	EUR 10,7833	EUR 10,7833					0,5101	
Stock	UC2BXF	PF138133	HVB Inline Optionsschein			EUR 7,8424	EUR 10,7833				
Stock	UC2CB6	PF138602	HVB Mini Future Bull	EUR 9,105034	EUR 9,55298					0,51005	0,441133
Stock	UC2CX4	PF139281	HVB Turbo Bear	EUR 11,7635	EUR 11,7635					0,5101	
Stock	UC2D6Y	PF139615	HVB Inline Optionsschein			EUR 9,803	EUR 12,7438				
Stock	UC2DGP	PF139834	HVB Call Optionsschein	EUR 10,7833						0,5101	
Stock	UC2DKB	PF140037	HVB Call Optionsschein	EUR 11,2734						0,5101	
Stock	UC2DQR	PF140222	HVB Inline Optionsschein			EUR 7,8424	EUR 10,7833				
Stock	UC2DWU	PF140462	HVB Turbo Bear	EUR 11,2734	EUR 11,2734					0,5101	

*) The adjustment of the stop loss spread will take effect on the next barrier adjustment day, provided that no spread adjustment day has taken place by then. In this case, the adjustment of the stop loss spread will take effect on the adjustment day.

This announcement and further information will be published on www.bourse.unicredit.fr and will also be available for free at UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 Munich.

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