

Notice to Certificate Holders

Short Ligne Smart Open End sur ArcelorMittal Faktor 10 Short Daily ISIN
 DE000UC1RV85

Short Ligne Smart Open End sur ArcelorMittal Faktor 10 Short Daily ISIN
 DE000UC1XPX1

(the “**Certificates**”)

The Index Sponsor of ArcelorMittal Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/06/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/06/2021.
- the Ratio applicable with effect on 21/06/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1RV85	ArcelorMittal Faktor 10 Short Daily	0,00000108477969949919	21/06/2021
DE000UC1XPX1	ArcelorMittal Faktor 10 Short Daily	0,008072437169477150	21/06/2021