

UNICREDIT BANK AG

Notice pursuant to Terms and Conditions of the Securities

The shares of Continental AG (DE0005439004) (the "**shares**") are underlying and/or basket component of certain securities issued by UniCredit Bank AG. The company issuing the shares announced a spinoff of Vitesco Technologies Group AG (DE000VTSC017) (the "**corporate action**"), effective from September 16, 2021. The shareholders of Continental AG receive one Vitesco Technologies Group share for five existing Continental AG shares. As a result of the corporate action, a basket of one Continental AG share (ISIN DE0005439004) and 0.2 Vitesco Technologies Group shares (DE000VTSC017) (the "**basket**") will be created. This change affects all UniCredit Bank AG securities for which the Continental AG share is the underlying or is part of the basket. Therefore, all references in the Terms and Conditions to the Continental AG share are to be understood as a reference to the basket. There is no adjustment of the values already determined regarding the securities.

	WKN	Seriennummer	Produkt
Stock	UC2E05	PF140575	HVB Turbo Bear Open End
Stock	UC2FUX	PF142677	HVB Turbo Bear Open End

This announcement and further information will be published on www.bourse.unicredit.fr and will also be available for free at UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 München.

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