

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000UC1XFZ7
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000UC2EBW1
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000UC2FS26
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB0JHU3
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB0JHV1
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB0JHW9

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 12 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/10/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/10/2021.
- the Ratio applicable with effect on 18/10/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1XFZ7	Brent Oil Faktor 12 Short Daily	0,00002807331410873180	18/10/2021
DE000UC2EBW1	Brent Oil Faktor 12 Short Daily	0,005546208079166190	18/10/2021
DE000UC2FS26	Brent Oil Faktor 12 Short Daily	0,0134862695627691	18/10/2021
DE000HB0JHU3	Brent Oil Faktor 12 Short Daily	0,38414846941155	18/10/2021
DE000HB0JHV1	Brent Oil Faktor 12 Short Daily	0,51219795921540	18/10/2021
DE000HB0JHW9	Brent Oil Faktor 12 Short Daily	0,7682969388231010	18/10/2021