

## Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000UC2EBY7  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000UC2FS34  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB0JHA5  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB0JHB3  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB0JHC1

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 15 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/10/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/10/2021.
- the Ratio applicable with effect on 18/10/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2EBY7	Brent Oil Faktor 15 Short Daily	0,000554526980787839	18/10/2021
DE000UC2FS34	Brent Oil Faktor 15 Short Daily	0,001775113434379280	18/10/2021
DE000HB0JHA5	Brent Oil Faktor 15 Short Daily	0,54537544856378	18/10/2021
DE000HB0JHB3	Brent Oil Faktor 15 Short Daily	0,7271672647517080	18/10/2021
DE000HB0JHC1	Brent Oil Faktor 15 Short Daily	1,09075089712756	18/10/2021