

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000UC1XG94
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000UC2EC41
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000UC2FTL3
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB0JHX7
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB0JHY5
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB0JHZ2

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 12 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/10/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/10/2021.
- the Ratio applicable with effect on 18/10/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1XG94	WTI Oil Faktor 12 Short Daily	0,00003229000946200540	18/10/2021
DE000UC2EC41	WTI Oil Faktor 12 Short Daily	0,009168966175989980	18/10/2021
DE000UC2FTL3	WTI Oil Faktor 12 Short Daily	0,0344084118028950	18/10/2021
DE000HB0JHX7	WTI Oil Faktor 12 Short Daily	0,8138173016044620	18/10/2021
DE000HB0JHY5	WTI Oil Faktor 12 Short Daily	1,08508973547261	18/10/2021
DE000HB0JHZ2	WTI Oil Faktor 12 Short Daily	1,62763460320892	18/10/2021