

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000UC2ESQ7
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000UC2FTM1
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000HB0JJ08
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000HB0JJ16
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000HB0JJ24

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 14 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/10/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/10/2021.
- the Ratio applicable with effect on 18/10/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2ESQ7	WTI Oil Faktor 14 Short Daily	0,001390899407236330	18/10/2021
DE000UC2FTM1	WTI Oil Faktor 14 Short Daily	0,004215105403478430	18/10/2021
DE000HB0JJ08	WTI Oil Faktor 14 Short Daily	0,6008814601257270	18/10/2021
DE000HB0JJ16	WTI Oil Faktor 14 Short Daily	0,8011752801676350	18/10/2021
DE000HB0JJ24	WTI Oil Faktor 14 Short Daily	1,20176292025145	18/10/2021