

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000UC2EC82
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000UC2FTN9
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0JJ32
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0JJ40
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0JJ57

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 15 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/10/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/10/2021.
- the Ratio applicable with effect on 18/10/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2EC82	WTI Oil Faktor 15 Short Daily	0,000808685180315599	18/10/2021
DE000UC2FTN9	WTI Oil Faktor 15 Short Daily	0,004438816575431880	18/10/2021
DE000HB0JJ32	WTI Oil Faktor 15 Short Daily	1,14580562273969	18/10/2021
DE000HB0JJ40	WTI Oil Faktor 15 Short Daily	1,52774083031959	18/10/2021
DE000HB0JJ57	WTI Oil Faktor 15 Short Daily	2,29161124547938	18/10/2021