

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB0Z0U6
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB0Z0V4
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB0Z0W2

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/11/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/11/2021.
- the Ratio applicable with effect on 22/11/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0Z0U6	WTI Oil Faktor 10 Short Daily	0,1835551767783440	22/11/2021
DE000HB0Z0V4	WTI Oil Faktor 10 Short Daily	0,2447402357044580	22/11/2021
DE000HB0Z0W2	WTI Oil Faktor 10 Short Daily	0,3671103535566880	22/11/2021