

Notice to Certificate Holders

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|---|-------------------|
| Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index | ISIN DE000UC2LPB0 |
| Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index | ISIN DE000UC2LPC8 |
| Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index | ISIN DE000UC2LPD6 |
| Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index | ISIN DE000UC2M4W8 |
| Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index | ISIN DE000UC2M4X6 |
| Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index | ISIN DE000UC2M4Y4 |
| Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index | ISIN DE000HB0W419 |
| Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index | ISIN DE000HB0W427 |
| Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index | ISIN DE000HB0W435 |

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 12 Long Daily Net Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/11/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/11/2021.
- the Ratio applicable with effect on 22/11/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| Certificate ISIN | Underlying | New Ratio | Effective Date |
|------------------|---|--------------------|----------------|
| DE000UC2LPB0 | Palladium Faktor 12 Long Daily Net Return Index | 0,0872287626420953 | 22/11/2021 |
| DE000UC2LPC8 | Palladium Faktor 12 Long Daily Net Return Index | 0,1163050168561270 | 22/11/2021 |

UniCredit Bank AG
 Succursale di Milano

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 Sede in Milano, Italia
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 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

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 Gianni Franco Papa

Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

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| Certificate ISIN | Underlying | New Ratio | Effective Date |
|-------------------------|---|--------------------|-----------------------|
| DE000UC2LPD6 | Palladium Faktor 12 Long Daily Net Return Index | 0,1744575252841910 | 22/11/2021 |
| DE000UC2M4W8 | Palladium Faktor 12 Long Daily Net Return Index | 0,3260699583611440 | 22/11/2021 |
| DE000UC2M4X6 | Palladium Faktor 12 Long Daily Net Return Index | 0,4347599444815250 | 22/11/2021 |
| DE000UC2M4Y4 | Palladium Faktor 12 Long Daily Net Return Index | 0,6521399167222880 | 22/11/2021 |
| DE000HB0W419 | Palladium Faktor 12 Long Daily Net Return Index | 1,06015795826862 | 22/11/2021 |
| DE000HB0W427 | Palladium Faktor 12 Long Daily Net Return Index | 1,41354394435816 | 22/11/2021 |
| DE000HB0W435 | Palladium Faktor 12 Long Daily Net Return Index | 2,12031591653724 | 22/11/2021 |