

## Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000UC1VSL4  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000UC1XG60  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000UC2EC17  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB0P7Z2  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB0P801  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB0P819

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 4 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/11/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/11/2021.
- the Ratio applicable with effect on 22/11/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| Certificate ISIN | Underlying                   | New Ratio          | Effective Date |
|------------------|------------------------------|--------------------|----------------|
| DE000UC1VSL4     | WTI Oil Faktor 4 Short Daily | 0,0093638647547601 | 22/11/2021     |
| DE000UC1XG60     | WTI Oil Faktor 4 Short Daily | 0,0163175980519812 | 22/11/2021     |
| DE000UC2EC17     | WTI Oil Faktor 4 Short Daily | 0,0469148619026408 | 22/11/2021     |
| DE000HB0P7Z2     | WTI Oil Faktor 4 Short Daily | 0,10438179464662   | 22/11/2021     |
| DE000HB0P801     | WTI Oil Faktor 4 Short Daily | 0,1391757261954940 | 22/11/2021     |
| DE000HB0P819     | WTI Oil Faktor 4 Short Daily | 0,2087635892932410 | 22/11/2021     |