

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000HB0Z198
 Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000HB0Z1A6
 Short Ligne Smart Open End sur Brent Oil Faktor 14 Short Daily ISIN DE000HB0Z1B4

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 14 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/11/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/11/2021.
- the Ratio applicable with effect on 22/11/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0Z198	Brent Oil Faktor 14 Short Daily	0,1800117155806950	22/11/2021
DE000HB0Z1A6	Brent Oil Faktor 14 Short Daily	0,2400156207742610	22/11/2021
DE000HB0Z1B4	Brent Oil Faktor 14 Short Daily	0,3600234311613910	22/11/2021

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