

Notice to Certificate Holders

Short Ligne Smart Open End sur GOLD LEV 15 S USD ISIN DE000UC15TK6
 Short Ligne Smart Open End sur GOLD LEV 15 S USD ISIN DE000UC19NS4
 Short Ligne Smart Open End sur GOLD LEV 15 S USD ISIN DE000UC1Q668
 Short Ligne Smart Open End sur GOLD LEV 15 S USD ISIN DE000UC1Q676
 Short Ligne Smart Open End sur GOLD LEV 15 S USD ISIN DE000UC2ECE7

(the “**Certificates**”)

The Index Sponsor of GOLD LEV 15 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/11/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/11/2021.
- the Ratio applicable with effect on 22/11/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC15TK6	GOLD LEV 15 S USD	0,001874238382069570	22/11/2021
DE000UC19NS4	GOLD LEV 15 S USD	0,0364267039298382	22/11/2021
DE000UC1Q668	GOLD LEV 15 S USD	0,0186779025197195	22/11/2021
DE000UC1Q676	GOLD LEV 15 S USD	0,0108954434418347	22/11/2021
DE000UC2ECE7	GOLD LEV 15 S USD	0,1127106809241120	22/11/2021

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