

## Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000UC2EBZ4  
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB0P7T5  
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB0P7U3  
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB0P7V1

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 8 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/11/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/11/2021.
- the Ratio applicable with effect on 22/11/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000UC2EBZ4	Brent Oil Faktor 8 Short Daily	0,0141709892059944	22/11/2021
DE000HB0P7T5	Brent Oil Faktor 8 Short Daily	0,13966810202024	22/11/2021
DE000HB0P7U3	Brent Oil Faktor 8 Short Daily	0,1862241360269870	22/11/2021
DE000HB0P7V1	Brent Oil Faktor 8 Short Daily	0,27933620404048	22/11/2021

**UniCredit Bank AG**  
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 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
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