

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC1Q8F1
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2LCP8
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2LCQ6
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2M4Z1
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2M509
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2M517

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/11/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/11/2021.
- the Ratio applicable with effect on 22/11/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1Q8F1	Palladium LEV10 L USD	0,000222926789869845	22/11/2021
DE000UC2LCP8	Palladium LEV10 L USD	0,0153061035786588	22/11/2021
DE000UC2LCQ6	Palladium LEV10 L USD	0,0229591553679883	22/11/2021
DE000UC2M4Z1	Palladium LEV10 L USD	0,0609324304626999	22/11/2021
DE000UC2M509	Palladium LEV10 L USD	0,0812432406169332	22/11/2021
DE000UC2M517	Palladium LEV10 L USD	0,12186486092540	22/11/2021