

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000UC2FTK5
 Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000HB0P827
 Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000HB0P835
 Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000HB0P843

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 11 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/11/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/11/2021.
- the Ratio applicable with effect on 22/11/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2FTK5	WTI Oil Faktor 11 Short Daily	0,007530186161591610	22/11/2021
DE000HB0P827	WTI Oil Faktor 11 Short Daily	0,1418621048973610	22/11/2021
DE000HB0P835	WTI Oil Faktor 11 Short Daily	0,18914947319648	22/11/2021
DE000HB0P843	WTI Oil Faktor 11 Short Daily	0,2837242097947210	22/11/2021

UniCredit Bank AG
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
 20154 Milano, Italia
 Tel. +39 02 8862-1
 Sede in Milano, Italia
 Banca iscritta all'Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
 Dr. Michael Diederich (Spokesman),
 Sandra Betocchi Drwenski,
 Dr. Emanuele Buttà, Ljiljana Čortan,
 Jan Kupfer, Robert Schindler,
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

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