

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000UC2EC82
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000UC2FTN9
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0P884
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0P892
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0P8A3
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0Z0R2
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0Z0S0
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0Z0T8

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 15 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/11/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/11/2021.
- the Ratio applicable with effect on 22/11/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2EC82	WTI Oil Faktor 15 Short Daily	0,00008021243459099340	22/11/2021
DE000UC2FTN9	WTI Oil Faktor 15 Short Daily	0,000440280461278262	22/11/2021
DE000HB0P884	WTI Oil Faktor 15 Short Daily	0,1704292317131010	22/11/2021
DE000HB0P892	WTI Oil Faktor 15 Short Daily	0,2272389756174680	22/11/2021
DE000HB0P8A3	WTI Oil Faktor 15 Short Daily	0,3408584634262010	22/11/2021
DE000HB0Z0R2	WTI Oil Faktor 15 Short Daily	0,2660816285122760	22/11/2021

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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0Z0S0	WTI Oil Faktor 15 Short Daily	0,3547755046830340	22/11/2021
DE000HB0Z0T8	WTI Oil Faktor 15 Short Daily	0,5321632570245510	22/11/2021