

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV15 L USD ISIN DE000HB0QU95
 Leverage Ligne Smart Open End sur Palladium LEV15 L USD ISIN DE000HB0QUA3
 Leverage Ligne Smart Open End sur Palladium LEV15 L USD ISIN DE000HB0W3L2
 Leverage Ligne Smart Open End sur Palladium LEV15 L USD ISIN DE000HB0W3N8

(the “**Certificates**”)

The Index Sponsor of Palladium LEV15 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/12/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/12/2021.
- the Ratio applicable with effect on 20/12/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0QU95	Palladium LEV15 L USD	0,0140846301980785	20/12/2021
DE000HB0QUA3	Palladium LEV15 L USD	0,0187795069307713	20/12/2021
DE000HB0W3L2	Palladium LEV15 L USD	0,0392741118484111	20/12/2021
DE000HB0W3N8	Palladium LEV15 L USD	0,0785482236968224	20/12/2021