

## Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index  
 ISIN DE000UC2LPB0

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index  
 ISIN DE000UC2LPC8

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index  
 ISIN DE000UC2LPD6

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index  
 ISIN DE000UC2M4X6

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index  
 ISIN DE000UC2M4Y4

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index  
 ISIN DE000HB0W419

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index  
 ISIN DE000HB0W427

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index  
 ISIN DE000HB0W435

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 12 Long Daily Net Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/12/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/12/2021.
- the Ratio applicable with effect on 20/12/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| Certificate ISIN | Underlying                                      | New Ratio            | Effective Date |
|------------------|-------------------------------------------------|----------------------|----------------|
| DE000UC2LPB0     | Palladium Faktor 12 Long Daily Net Return Index | 0,008676188579764230 | 20/12/2021     |
| DE000UC2LPC8     | Palladium Faktor 12 Long Daily Net Return Index | 0,0115682514396856   | 20/12/2021     |
| DE000UC2LPD6     | Palladium Faktor 12 Long Daily Net Return Index | 0,0173523771595285   | 20/12/2021     |

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 (codice ABI 03081.7)

Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
 Imprese di Milano 09144100154

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Forma legale: Aktiengesellschaft  
 Capitale Sociale EUR 2.407.151.016  
 interamente versato  
 Sede Legale: Monaco, Germania  
 N. iscrizione al Court Register di Monaco HR B 421 48  
 Tax-Id.No.: 143/107/72500  
 VAT Reg.No.: DE 129 273 380

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| <b>Certificate ISIN</b> | <b>Underlying</b>                               | <b>New Ratio</b>   | <b>Effective Date</b> |
|-------------------------|-------------------------------------------------|--------------------|-----------------------|
| DE000UC2M4X6            | Palladium Faktor 12 Long Daily Net Return Index | 0,0432432967176953 | 20/12/2021            |
| DE000UC2M4Y4            | Palladium Faktor 12 Long Daily Net Return Index | 0,0648649450765429 | 20/12/2021            |
| DE000HB0W419            | Palladium Faktor 12 Long Daily Net Return Index | 0,1054483646411080 | 20/12/2021            |
| DE000HB0W427            | Palladium Faktor 12 Long Daily Net Return Index | 0,1405978195214780 | 20/12/2021            |
| DE000HB0W435            | Palladium Faktor 12 Long Daily Net Return Index | 0,2108967292822170 | 20/12/2021            |