

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC1Q8F1
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2M4Z1
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2M509
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2M517

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/12/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/12/2021.
- the Ratio applicable with effect on 20/12/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| Certificate ISIN | Underlying | New Ratio | Effective Date |
|-------------------------|-----------------------|------------------------|-----------------------|
| DE000UC1Q8F1 | Palladium LEV10 L USD | 0,00002219036888783420 | 20/12/2021 |
| DE000UC2M4Z1 | Palladium LEV10 L USD | 0,006065278695257050 | 20/12/2021 |
| DE000UC2M509 | Palladium LEV10 L USD | 0,008087038260342730 | 20/12/2021 |
| DE000UC2M517 | Palladium LEV10 L USD | 0,0121305573905141 | 20/12/2021 |