

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV8 L USD ISIN DE000UC2L576
 Leverage Ligne Smart Open End sur Palladium LEV8 L USD ISIN DE000UC2LP88
 Leverage Ligne Smart Open End sur Palladium LEV8 L USD ISIN DE000UC2LP96
 Leverage Ligne Smart Open End sur Palladium LEV8 L USD ISIN DE000UC2LPA2

(the “**Certificates**”)

The Index Sponsor of Palladium LEV8 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/12/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/12/2021.
- the Ratio applicable with effect on 20/12/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2L576	Palladium LEV8 L USD	0,0112114830874209	20/12/2021
DE000UC2LP88	Palladium LEV8 L USD	0,0309795084462410	20/12/2021
DE000UC2LP96	Palladium LEV8 L USD	0,0413060112616547	20/12/2021
DE000UC2LPA2	Palladium LEV8 L USD	0,0619590168924820	20/12/2021

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