

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000UC2ESQ7
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000UC2FTM1
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000HB0P8H8
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000HB0P8J4
 Short Ligne Smart Open End sur WTI Oil Faktor 14 Short Daily ISIN DE000HB0P8K2

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 14 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/12/2021, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/12/2021.
- the Ratio applicable with effect on 20/12/2021 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2ESQ7	WTI Oil Faktor 14 Short Daily	0,000137183644650562	20/12/2021
DE000UC2FTM1	WTI Oil Faktor 14 Short Daily	0,000415733530999484	20/12/2021
DE000HB0P8H8	WTI Oil Faktor 14 Short Daily	0,0857405975694316	20/12/2021
DE000HB0P8J4	WTI Oil Faktor 14 Short Daily	0,1143207967592420	20/12/2021
DE000HB0P8K2	WTI Oil Faktor 14 Short Daily	0,1714811951388630	20/12/2021

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